THE MINISTER OF STATE IN THE MINISTRY OF FINANCE : (SHRI BALASAHEB VIKHE PATIL) : (a) and (b) Receipts as well as debt service payments on account of external debt owed by the Government of India are shown in rupee terms at current exchange rates in the Receipts and Expenditure Budget documents of the Union Government. Information on external debt outstanding owed by the Government of India at book value is also disclosed in the Receipts Budget as part of additional information. The depiction of external liabilities of the Government at historical exchange rates or book value in the above mentioned document has evolved as a practice. The outstanding stock of external debt of the Government at book value is reckoned at historical rates of exchange on which the liability was initially accounted for in the books of accounts after netting the repayments made at current exchange rates. However, statement of outstanding external liabilities of the Government at current exchange rates, which reflects the actual external debt burden after depreciations/ appreciation of foreign currencies *vis-a-vis* the Indian Rupees, is provided in other documents of the Government like the Finance Accounts, pre-budget Economic Survey, Status Report on External Debt and External Assistance, which are tabled/submitted in the Parliament.

Cases of Exim Policy violations

2321. SHRIMATI SAROJ DUBEY : Will the Minister of FINANCE be pleased to state :

(a) the details of cases of Exim Policy for 2000-2001 violations detected by the customs in 2000 and 2001 at Chennai and Delhi; and

(b) the action taken by Government in each case so far?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE : (SHRI GINGEE N.RAMACHANDRAN) : (a) and (b) The information is being collected and will be laid on the Table of the House.

CAG's report on fiscal deficit

2322. SHRI PREM CHAND GUPTA : Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that according to a report of the CAG, Government continued to overestimate the revenue receipts and underestimate the expenditure in the annual budget presented before the Parliament;

(b) whether the borrowings and fiscal deficit have been much larger than projected in the budget; and

(c) if so, what precautions Government have taken to avoid such things in future?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE : (SHRI BALASAHEB VIKHE PATIL) : (a) Yes, Sir. The Report of the Comptroller and Auditor General of India on Union Government (Civil) for the year ended March, 2000 was placed on the Table of the house on 10 August, 2001.

(b) and (c) The budget presents three sets of figures: (i) actual expenditure and receipts for the preceding year, (ii) revised estimates for the current year, and (iii) budget estimates for the forthcoming financial year. The Report of the C&AG has commented on variation between budget estimates and actual outcomes of a year. Table below gives the receipts, expenditure, Fiscal deficit and borrowing from 1990-91.

(Rs. Crore)

Year	Revenue Receipts		Expenditure		Fiscal Deficit		Borrowing	
	RE	Actual	RE	Actual	RE	Actual	RE	Actual
1990-91	57381	54954	106717	105298	43331	44632	32559	33285
1991-92	66549	66031	113102	111414	37792	36325	30760	29470
1992-93	78280	74128	124726	122618	36722	40173	29520	27861
1993-94	76166	75453	143872	141853	58551	60257	49491	49297
1994-95	88770	91083	162272	160739	61035	57703	55035	56742
1995-96	110191	110130	183004	178275	64010	60243	56410	50436
1996-97	130783	126279	202298	201007	63131	66733	56231	53549
1997-98	138514	133886	235245	232053	86345	88937	86345	88937
1998-99	157665	149485	281912	279365	103738	113349	103738	113349
1999-2000	179504	181513	303738	298084	108898	104717	108898	104717

It is always the endeavour of the Government to keep the variation between its estimates and actual to the minimum.